VARIOUS TAX SCENARIOS FOR \$30,000,000 ORDINARY W-2 INCOME - HRB CALCULATOR

12/17/24, 3:52 AM

Tax Calculator - Return & Tax Refund Estimator Tool (2024-25) | H&R Block®

12/17/24 4:03 AM

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Your summary

What you paid in taxes: Tax credit you received this year:

\$0 Your ^{\$0} estimated **\$11,316,592*** federal balance due

Based upon your answers We have provided estimates of your tax outcome for this year and how tax reform could affect your outcome next

\$29,978,100

\$30,000,000

\$0

What you told us

Combat pay

Social Security

Business/self-employed

Your expenses

WITHO

Investments

About you Filing status Head of Household Dependents \$30,000,000 Adjusted Gross Income (AGI) Total wages Federal witholdings Your income Unemployment

	Aujusteu Gross Income (AGI)	\$30,000,000
	\$0 Greater of Itemized or Std. Deduction	\$21,900
	Qualified Business Income Deduction	\$0
	^{\$0} Taxes owed	\$11,316,592
	\$0 Taxable income	\$29,978,100
	\$0 Estimated tax rate \$0	37%
	\$0 Tax credits	\$ 0
	Child tax credit	\$0
	Lifetime learning credit	\$0
	Refundable American Opportunity Tax	Credit \$0
	Taxes paid	\$ 0
UT YES	Federal income taxes withheld	\$0
	State and local taxes paid	\$0

year.

0

Taxable income

12/17/24, 3:58 AM

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Quarterly tax payments

Your summary

What you paid in taxes: Tax credit you received this year:

What	you to	ld us
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About you	
Filing status	
Dependents	
Total wages	
Federal witholdings	

Your income

Unemployment	
Combat pay	
Social Security	
Investments	
Business/self-employed	

Your expenses

WITH YES

		-		
is year:	\$0 \$0	Your estimated federal balance due	7,195*	
		Based upon your answ	ers	
		We have provided estimates of your ta: year and how tax reform could affect you year.		
Head of Ho	ousehold 0	Taxable income	\$2,250,000	
\$30,0	000,000 \$0	Adjusted Gross Income (AGI)	\$30,000,000 \$27,750,000	
		Qualified Business Income Deduction	\$0	
	\$0	Taxes owed	\$1,057,195	
	\$0	Taxable income	\$2,250,000	
	\$0	Estimated tax rate	37%	
	\$0 \$0	Tax credits	\$(
		Child tax credit	\$	
		Lifetime learning credit	\$	
		Refundable American Opportunity Tax	Credit \$	
ES		Taxes paid	\$(
		Federal income taxes withheld	\$	
		State and local taxes paid	\$	
		Quarterly tax payments	\$	www.yes2yach

Your summary

What you paid in taxes: Tax credit you received this year:



What you told us		Based upon your answers	
About you		We have provided estimates of your tax outcome for this year and how tax reform could affect your outcome next year.	
Filing status	Head of Household		
Dependents	0	Taxable income \$	15,000,000
Total wages	\$30,000,000	Adjusted Gross Income (AGI)	\$30,000,000
Federal witholdings	\$0	Greater of Itemized or Std. Deduction	\$15,000,000
Your income		Qualified Business Income Deduction	\$0
Unemployment	\$0	Taxes owed	\$5,774,695
Combat pay	\$0	Taxable income	\$15,000,000
Social Security	\$0	Estimated tax rate	37%
Investments	\$0		
Business/self-employed	\$0	Tax credits	\$ 0
Your expenses		Child tax credit	\$0
		Lifetime learning credit	\$0
		Refundable American Opportunity Tax	Credit \$0
WITH	YES	Taxes paid	\$0
	-	Federal income taxes withheld	\$0
		State and local taxes paid	\$0
		Quarterly tax payments	\$0

12/17/24, 4:07 AM

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Tax Calculator - Return & Tax Refund Estimator Tool (2024-25) | H&R BlockE

Your summary

What you paid in taxes:	\$0	Your estimated
Tax credit you received this year:	\$0	Your estimated \$268,200*
		due

About you	
Filing status	Head of Household
Dependents	C
Total wages	\$30,000,000
	\$0
Federal witholdings	¢
Your income	\$0 \$0 \$0
Your income	\$0
Your income Unemployment Combat pay	\$0 \$0

WITH YES

Based upon your answers

We have provided estimates of your tax outcome for this year and how tax reform could affect your outcome next year. Taxable income \$0 Adjusted Gross Income (AGI) \$30,000,000 Greater of Itemized or Std. Deduction \$30,750,000 Qualified Business Income Deduction \$0

Taxes owed	268,200
Taxable income	\$0
Estimated tax rate	10%
Tax credits	\$0
Child tax credit	\$0
Lifetime learning credit	\$0
Refundable American Opportunity Tax Cre	dit \$0
Taxes paid	\$0
Federal income taxes withheld	\$0
State and local taxes paid	\$0
Quarterly tax payments	\$0