

VARIOUS TAX SCENARIOS FOR \$30,000,000 ORDINARY W-2 INCOME – IRS CALCULATOR

12/17/24, 3:28 AM

Tax Withholding Estimator - Results | Internal Revenue Service

Tax Withholding Estimator

Use your best estimates for the year ahead to determine how to complete Form W-4 or W-4P so you don't have too much or too little federal income tax withheld.

Your result [Edit your information](#)

Print

Your result

Based on the information you entered, you're not withholding enough tax.

It's too late to make up the difference through withholding, and you may owe a penalty.

Expected tax withholding	\$0
Anticipated tax obligation*	\$11,320,986
Projected amount owed	\$11,320,986

* This is your expected tax liability for the 2024 tax year reported on the 2024 Form 1040 due to be filed by April 15, 2025.

12/17/24, 3:42 AM

Tax Withholding Estimator - Results | Internal Revenue Service

Tax Withholding Estimator

Use your best estimates for the year ahead to determine how to complete Form W-4 or W-4P so you don't have too much or too little federal income tax withheld.

Your result [Edit your information](#)

Print

Your result

Based on the information you entered, you're not withholding enough tax.

It's too late to make up the difference through withholding, and you may owe a penalty.

Expected tax withholding	\$0
Anticipated tax obligation*	\$5,776,388
Projected amount owed	\$5,776,388

* This is your expected tax liability for the 2024 tax year reported on the 2024 Form 1040 due to be filed by April 15, 2025.

12/17/24, 3:38 AM

Tax Withholding Estimator - Results | Internal Revenue Service

Tax Withholding Estimator

Use your best estimates for the year ahead to determine how to complete Form W-4 or W-4P so you don't have too much or too little federal income tax withheld.

Your result [Edit your information](#)

Print

Your result

Based on the information you entered, you're not withholding enough tax.

It's too late to make up the difference through withholding, and you may owe a penalty.

Expected tax withholding	\$0
Anticipated tax obligation*	\$1,058,888
Projected amount owed	\$1,058,888

* This is your expected tax liability for the 2024 tax year reported on the 2024 Form 1040 due to be filed by April 15, 2025.

12/17/24, 3:45 AM

Tax Withholding Estimator - Results | Internal Revenue Service

Tax Withholding Estimator

Use your best estimates for the year ahead to determine how to complete Form W-4 or W-4P so you don't have too much or too little federal income tax withheld.

Your result [Edit your information](#)

Print

Your result

Based on the information you entered, you're not withholding enough tax.

It's too late to make up the difference through withholding, and you may owe a penalty.

Expected tax withholding	\$0
Anticipated tax obligation*	\$268,200
Projected amount owed	\$268,200

* This is your expected tax liability for the 2024 tax year reported on the 2024 Form 1040 due to be filed by April 15, 2025.

